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Agenda item 53

Follow-up to and implementation of the outcome of the International Conference on Financing for Development

Report of the Second Committee

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I. Introduction

1. At its 3rd plenary meeting, on 21 September 2007, the General Assembly, on the recommendation of the General Committee, decided to include in the agenda of its sixty-second session the item entitled:

> "Follow-up to and implementation of the outcome of the International Conference on Financing for Development:
>
> "(a) Follow-up to and implementation of the outcome of the International Conference on Financing for Development;
>
> "(b) High-level dialogue for the implementation of the outcome of the International Conference on Financing for Development"

and to allocate it to the Second Committee.

2. The Second Committee considered the item at its 27th, 29th and 33rd meetings, on 14 and 28 November and 7 December 2007. An account of the Committee's discussion of the item is contained in the relevant summary records (A/C.2/62/SR.27, 29 and 33). Attention is also drawn to the general debate held by the Committee at its 2nd to 6th meetings, from 8 to 10 October (see A/C.2/62/SR.2-6).

3. For its consideration of the item, the Committee had before it the following documents:

07-62423 (E) 141207

Item 53
Follow-up to and implementation of the outcome of the International Conference on Financing for Development

Summary by the President of the General Assembly of the High-level Dialogue on Financing for Development (A/62/550)

Letter dated 8 October 2007 from the representative of Pakistan to the Secretary-General, transmitting the Ministerial Declaration adopted by the Ministers for Foreign Affairs of the Group of 77 and China at their thirty-first annual meeting, held at United Nations Headquarters on 27 September 2007 (A/62/488)

Letter dated 18 October 2007 from the representative of Pakistan to the Secretary-General, transmitting the final communiqué of the annual coordination meeting of the Ministers for Foreign Affairs of the States members of the Organization of the Islamic Conference, held at United Nations Headquarters on 2 October 2007 (A/62/507-S/2007/636)

Item 53 (a)
Follow-up to and implementation of the outcome of the International Conference on Financing for Development

Report of the Secretary-General on the regional dimension of the follow-up to and implementation of the Monterrey Consensus of the International Conference on Financing for Development (A/62/190)

Report of the Secretary-General on the follow-up to and implementation of the outcome of the International Conference on Financing for Development (A/62/217)

Summary by the President of the Economic and Social Council of the special high-level meeting of the Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development (A/62/76-E/2007/55 and Corr.1)

Letter dated 4 April 2007 from the representative of Spain to the Secretary-General (A/62/71-E/2007/46)

Item 53 (b)
High-level dialogue for the implementation of the outcome of the International Conference on Financing for Development

Note by the Secretary-General on the proposed organization of work of the High-level Dialogue on Financing for Development (A/62/271)

4. At the 27th meeting, on 14 November, the Director of the Financing for Development Office of the Department of Economic and Social Affairs made an introductory statement (see A/C.2/62/SR.27).

II. Consideration of draft resolutions A/C.2/62/L.37 and A/C.2/62/L.59

5. At the 29th meeting, on 28 November, the representative of Egypt, also on behalf of Norway, introduced a draft resolution entitled "Follow-up International

Conference on Financing for Development to Review the Implementation of the Monterrey Consensus" (A/C.2/62/L.37), which read:

"*The General Assembly*,

"*Recalling* the International Conference on Financing for Development, held in Monterrey, Mexico, from 18 to 22 March 2002, and its resolutions 56/210 B of 9 July 2002, 57/250 of 20 December 2002, 57/270 B of 23 June 2003, 57/272 and 57/273 of 20 December 2002, 58/230 of 23 December 2003, 59/225 of 22 December 2004, 60/188 of 22 December 2005 and 61/191 of 20 December 2006, as well as Economic and Social Council resolutions 2002/34 of 26 July 2002, 2003/47 of 24 July 2003, 2004/64 of 16 September 2004, 2006/45 of 28 July 2006 and 2007/30 of 27 July 2007,

"*Recalling also* the 2005 World Summit Outcome,

"*Recalling further* its resolution 60/265 of 30 June 2006 on the follow-up to the development outcome of the 2005 World Summit, including the Millennium Development Goals and the other internationally agreed development goals, and its resolution 61/16 of 20 November 2006 on the strengthening of the Economic and Social Council,

"*Taking note* of the reports of the Secretary-General,

"*Taking note also* of the summary by the President of the General Assembly of the High-level Dialogue on Financing for Development, held in New York from 23 to 25 October 2007,

"*Taking note further* of the summary by the President of the Economic and Social Council of the special high-level meeting of the Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development, held in New York on 16 April 2007,

"*Welcoming with appreciation* the offer of the Government of Qatar to host the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus in accordance with paragraph 73 of the Consensus and resolutions 60/188 and 61/191,

"*Taking note* of the steps taken by the President of the General Assembly at its sixty-first session to initiate direct intergovernmental consultations of the whole, with the participation of all Member States and the major institutional stakeholders involved in the financing for development process, on all issues related to the review conference,

"1. *Decides*:

"(a) That the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus will be held in Doha in the period from 29 November to 3 December 2008;

"(b) That the Review Conference will be held at the highest possible level, including at the summit level;

"(c) That the format of the Review Conference will include plenary meetings and six interactive multi-stakeholder round tables on themes based on the six major thematic areas of the Monterrey Consensus;

"(d) That the Review Conference will result in an agreed outcome and summaries of round-table discussions;

"2. *Reiterates* that the Review Conference should assess progress made, reaffirm goals and commitments, share best practices and lessons learned, and identify obstacles and constraints encountered, actions and initiatives to overcome them and important measures for further implementation, as well as new challenges and emerging issues;

"3. *Reaffirms its resolve* to continue to make full use of the existing institutional arrangements for reviewing the implementation of the Monterrey Consensus, as set out in paragraph 69 of the Consensus and in line with resolution 57/270 B, including the spring meetings of the Economic and Social Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development, bearing in mind the need to enhance the effectiveness of the follow-up process of the Monterrey Consensus;

"4. *Stresses* the importance of the full involvement of all relevant stakeholders, including civil society and business sector entities, in the preparation of the Review Conference and in the Conference itself, in accordance with the rules of procedure of the General Assembly, in particular the accreditation procedures and modalities of participation utilized at the Monterrey Conference and in its follow-up process;

"5. *Reaffirms* the special role that the international financial and trade institutions are invited to play in all aspects of the Review Conference, including their active involvement in its preparatory work;

"6. *Calls upon* the regional commissions, with the support of regional development banks and other relevant regional entities, to hold regional consultations, as appropriate, during the first half of 2008, to serve as inputs to the preparation of the Review Conference;

"7. *Requests* the President of the General Assembly at its sixty-second session to continue direct intergovernmental consultations of the whole with the participation of all member States and the major institutional stakeholders involved in the financing for development process, on all issues related to the Review Conference, and in this regard decides that these consultations must be open, inclusive and transparent;

"8. *Invites* donor Governments and other relevant stakeholders to provide contributions to the Trust Fund for the Follow-up to the International Conference on Financing for Development, in order to support activities in preparation of the Review Conference in 2008;

"9. *Requests* the Secretary-General to submit an update of the recommendations contained in his report on the follow-up to and implementation of the Monterrey Consensus of the International Conference on Financing for Development, including the findings of various multi-stakeholder processes organized by the Secretariat in accordance with resolution 60/188, as an input to the preparation of the Review Conference;

"10. *Also requests* the Secretary-General to prepare a note on the organization of work of the Review Conference;

"11. *Decides* to include in the provisional agenda of its sixty-third session an item entitled 'Follow-up to and implementation of the outcome of the 2002 International Conference on Financing for Development and the preparation of the 2008 Review Conference'."

6. At its 33rd meeting, on 7 December, the Committee had before it a draft resolution entitled "Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus" (A/C.2/62/L.59), submitted by the Chairperson of the Committee on the basis of informal consultations held on draft resolution A/C.2/62/L.37.

7. At the same meeting, the Committee was informed that the draft resolution had no programme budget implications.

8. Also at the same meeting, the representative of Egypt made a statement and orally corrected the draft resolution (see A/C.2/62/SR.33).

9. At the same meeting, the Committee adopted draft resolution A/C.2/62/L.59, as orally corrected (see para. 12).

10. After the adoption of the draft resolution, statements were made by the representatives of Pakistan (on behalf of the States Members of the United Nations that are members of the Group of 77 and China), Portugal (on behalf of the States Members of the United Nations that are members of the European Union and Albania, Bosnia and Herzogovina, Croatia, Montenegro, Serbia, the former Yugoslav Republic of Macedonia and Turkey; and Armenia, Georgia, Moldova and Ukraine) and the United States of America.

11. In the light of the adoption of draft resolution A/C.2/62/L.59, draft resolution A/C.2/62/L.37 was withdrawn by its sponsors.

III. Recommendation of the Second Committee

12. The Second Committee recommends to the General Assembly the adoption of the following draft resolution:

Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus

The General Assembly,

Recalling the International Conference on Financing for Development, held in Monterrey, Mexico, from 18 to 22 March 2002, and its resolutions 56/210 B of 9 July 2002, 57/250 of 20 December 2002, 57/270 B of 23 June 2003, 57/272 and 57/273 of 20 December 2002, 58/230 of 23 December 2003, 59/225 of 22 December 2004, 60/188 of 22 December 2005 and 61/191 of 20 December 2006, as well as Economic and Social Council resolutions 2002/34 of 26 July 2002, 2003/47 of 24 July 2003, 2004/64 of 16 September 2004, 2006/45 of 28 July 2006 and 2007/30 of 27 July 2007,

Recalling also the 2005 World Summit Outcome,[1]

Recalling further its resolution 60/265 of 30 June 2006 on the follow-up to the development outcome of the 2005 World Summit, including the Millennium Development Goals and the other internationally agreed development goals, and its resolution 61/16 of 20 November 2006 on the strengthening of the Economic and Social Council,

Taking note of the reports of the Secretary-General,[2]

Noting the summary by the President of the General Assembly of the High-level Dialogue on Financing for Development, held in New York from 23 to 25 October 2007,[3]

Noting also the summary by the President of the Economic and Social Council of the special high-level meeting of the Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development, held in New York on 16 April 2007,[4]

Welcoming with appreciation the offer of the Government of Qatar to host the follow-up international conference to review the implementation of the outcome of the International Conference on Financing for Development, in accordance with paragraph 73 of the Monterrey Consensus[5] and its resolutions 60/188 and 61/191,

Taking note of the steps taken by the President of the General Assembly at its sixty-first session to initiate direct intergovernmental consultations of the whole, with the participation of all Member States and the major institutional stakeholders

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[1] See resolution 60/1.

[2] A/62/217 and A/62/190.

[3] A/62/550.

[4] A/62/76-E/2007/55 and Corr.1.

[5] *Report of the International Conference on Financing for Development, Monterrey, Mexico, 18-22 March 2002* (United Nations publication, Sales No. E.02.II.A.7), chap. I, resolution 1, annex.

involved in the financing for development process, on all issues related to the review conference,

1. *Decides* that the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus:

(a) Will be held in Doha from 29 November to 2 December 2008;

(b) Will be held at the highest possible political level, including the participation of Heads of State or Government, ministers, special representatives and other representatives, as appropriate;

(c) Will include plenary meetings and six interactive multi-stakeholder round tables on the themes based on the six major thematic areas of the Monterrey Consensus;[5]

(d) Will result in an intergovernmentally agreed outcome;

(e) Will also result in summaries of the plenary meetings and of the round-table discussions, to be included in the report of the conference;

2. *Reiterates* that the Review Conference should assess progress made, reaffirm goals and commitments, share best practices and lessons learned and identify obstacles and constraints encountered, actions and initiatives to overcome them and important measures for further implementation, as well as new challenges and emerging issues;

3. *Reaffirms its resolve* to continue to make full use of the existing institutional arrangements for reviewing the implementation of the Monterrey Consensus, as set out in paragraph 69 of the Consensus and in line with resolution 57/270 B, including the high-level dialogues convened by the General Assembly and the spring meetings of the Economic and Social Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development, bearing in mind the need to enhance the effectiveness of the follow-up process of the Monterrey Consensus;

4. *Stresses* the importance of the full involvement of all relevant stakeholders in the implementation of the Monterrey Consensus at all levels, and also stresses the importance of their full participation in the Monterrey follow-up process, in accordance with the rules of procedure of the General Assembly, in particular the accreditation procedures and modalities of participation utilized at the Monterrey Conference and in its preparatory process;

5. *Invites* non-governmental organizations and business sector entities to participate in the Review Conference and its preparatory process, in accordance with the rules of procedure of the General Assembly, in particular the accreditation procedures and modalities of participation utilized at the Monterrey Conference and in its preparatory process, and decides that:

(a) Registration will be open to all non-governmental organizations that are in consultative status with the Economic and Social Council and to all non-governmental organizations and business sector entities accredited to the International Conference on Financing for Development or to its follow-up process;

(b) Interested non-governmental organizations and business sector entities that are not in consultative status with the Economic and Social Council or were not

accredited to the International Conference on Financing for Development shall apply to the General Assembly for accreditation following the accreditation procedure established during the International Conference;

(c) The above arrangements concerning participation of non-governmental organizations and business sector entities in the Review Conference and its preparatory process will in no way create a precedent for meetings of the General Assembly;

6. *Reaffirms* the special role that the international financial and trade institutions, in particular the major institutional stakeholders in the financing for development process, are invited to play in all aspects of the Review Conference, including their active involvement in its preparatory work, following the experience of the Monterrey Conference;

7. *Calls upon* the United Nations regional commissions, with the support of regional development banks and other relevant entities, to hold regional consultations, as appropriate, during the first half of 2008, to serve as inputs to the preparation of the Review Conference;

8. *Requests* the President of the General Assembly at its sixty-second session to continue direct intergovernmental consultations of the whole with the participation of all States and the major institutional stakeholders involved in the financing for development process on all issues related to the Review Conference, and decides that these consultations must be scheduled in advance and must be open, inclusive and transparent;

9. *Also requests* the President of the General Assembly to provide a programme of work, from within existing resources, taking into account relevant meetings scheduled for 2008 and their outcomes, including six substantive informal review sessions of the whole on the six thematic areas of the Monterrey Consensus, of a maximum duration of eleven working days plus one working day for informal interactive hearings with representatives of civil society and the business sector during the period from January to June 2008, to be followed by informal consultations on the contents of the outcome document of the Review Conference, with the view to presenting the first draft outcome document by the end of July 2008, followed by informal consultations and drafting sessions, as required, in the period from September 2008 until the holding of the Review Conference;

10. *Further requests* the President of the General Assembly, with the support of the Secretariat of the United Nations, to prepare informal summaries of the review sessions referred to in paragraph 9 above, as an input to the preparations of the Review Conference;

11. *Invites* Governments and all relevant stakeholders, including the World Bank, the International Monetary Fund, the World Trade Organization, the United Nations Conference on Trade and Development, the United Nations Development Programme, regional development banks and all other relevant regional bodies, to provide substantive inputs to the preparatory process of the Review Conference, including the activities referred to in paragraph 9 above;

12. *Invites* donor Governments and other relevant stakeholders to continue to provide extrabudgetary resources, in particular through voluntary contributions to the Trust Fund for the Follow-up to the International Conference on Financing for

Development, in order to support activities in preparation of the Review Conference in 2008, and to support the travel and participation of representatives of developing countries, in particular least developed countries;

13. *Requests* the Secretary-General to submit by the end of July 2008 a report on the latest developments related to the review process on financing for development and the implementation of the Monterrey Consensus;

14. *Also requests* the Secretary-General to prepare a note on the organization of work of the Review Conference;

15. *Decides* to include in the provisional agenda of its sixty-third session an item entitled "Follow-up to and implementation of the outcome of the 2002 International Conference on Financing for Development and the preparation of the 2008 Review Conference".